

Personal Finance | Preparing for a Financial Emergency Pre-Assessment

Please help us ensure that future events cover the right information. Your answers will NOT influence the bank's decision to offer you loans or other services.

Name: _____ Email: _____

Please complete this at the beginning of the workshop. Select only one answer. Please fill in each bubble completely.

<p>1. Which of the following is an example of a financial emergency?</p> <p><input type="radio"/> A. Buying a new car</p> <p><input type="radio"/> B. Planning a wedding</p> <p><input type="radio"/> C. Your car breaks down and you need a part replaced to fix it</p> <p><input type="radio"/> D. You want to buy an expensive Christmas gift for your spouse</p>	<p>2. What is the average cost of an unexpected car repair?</p> <p><input type="radio"/> A. \$100</p> <p><input type="radio"/> B. \$250</p> <p><input type="radio"/> C. \$500</p> <p><input type="radio"/> D. \$1,500</p>	<p>3. Funds in an emergency fund should be used in which of the following circumstances?</p> <p><input type="radio"/> A. When you have a financial emergency</p> <p><input type="radio"/> B. To reward yourself for an accomplishment</p> <p><input type="radio"/> C. To loan money to friends</p> <p><input type="radio"/> D. To pay for vacations</p>
<p>4. Which of the following is an example of high interest borrowing?</p> <p><input type="radio"/> A. Payday loans</p> <p><input type="radio"/> B. Income tax refunds</p> <p><input type="radio"/> C. High interest credit cards</p> <p><input type="radio"/> D. All of the above</p>	<p>5. What does the term “gig economy” refer to?</p> <p><input type="radio"/> A. The music industry</p> <p><input type="radio"/> B. Earning a qualification so you can get a new gig</p> <p><input type="radio"/> C. A wide variety of side jobs including dog walking and driving for a ridesharing app</p> <p><input type="radio"/> D. Employed individuals under the age of 18</p>	<p>6. Which of the following occupations is NOT expected to see high growth in the coming years?</p> <p><input type="radio"/> A. Musicians</p> <p><input type="radio"/> B. Software developers</p> <p><input type="radio"/> C. Nurse practitioners</p> <p><input type="radio"/> D. Information security analysts</p>