

Personal Finance | Preparing for a Financial Emergency Post-Assessment

Please help us ensure that future events cover the right information. Your answers will NOT influence the bank's decision to offer you loans or other services.

Name: _____ Email: _____

Please complete this at the end of the workshop. Select only one answer. Please fill in each bubble completely.

<p>1. Which of the following is a disadvantage of using high interest borrowing options (such as payday loans or a high interest credit card) to cover the costs of a financial emergency?</p> <p><input type="radio"/>A. There's no compound interest</p> <p><input type="radio"/>B. You often end up paying a lot in interest</p> <p><input type="radio"/>C. You'll eliminate debt too quickly</p> <p><input type="radio"/>D. All of the above</p>	<p>2. Which of the following is not a budgeting technique discussed in the workshop?</p> <p><input type="radio"/>A. Envelope Method</p> <p><input type="radio"/>B. Counting Method</p> <p><input type="radio"/>C. Automating Savings</p> <p><input type="radio"/>D. Using a budgeting app</p>	<p>3. According to the 50/30/20 rule, how much of your after-tax income should go towards saving?</p> <p><input type="radio"/>A. 20%</p> <p><input type="radio"/>B. 30%</p> <p><input type="radio"/>C. 50%</p> <p><input type="radio"/>D. 5%</p>
<p>4. If you update your budget during a financial emergency, which of the following might you need to re-evaluate?</p> <p><input type="radio"/>A. Your priorities</p> <p><input type="radio"/>B. Your rent/mortgage payment</p> <p><input type="radio"/>C. Your wants vs needs</p> <p><input type="radio"/>D. A and C</p>	<p>5. Which of the following is an area where you may be able to price shop?</p> <p><input type="radio"/>A. Transportation</p> <p><input type="radio"/>B. Car insurance</p> <p><input type="radio"/>C. Health insurance</p> <p><input type="radio"/>D. All of the above</p>	<p>6. Which of the following is NOT a way to protect yourself from a financial emergency?</p> <p><input type="radio"/>A. Getting income protection insurance</p> <p><input type="radio"/>B. Building a moat around your property</p> <p><input type="radio"/>C. Taking care of your health</p> <p><input type="radio"/>D. Building or replenishing your emergency fund</p>