9.30.2020

Financials

SENECA FINANCIAL CORP.

Selected Income Statement Data (Dollars in thousands except per share data, unaudited)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
Interest Income	$ 2,164	$ 2,234	$ 6,509	$ 6,552
Interest Expense	411	661	1,481	1,947
Net Interest Income	1,753	1,573	5,028	4,605
Provision for Loan Losses	260	35	520	125
Net Interest Income after Provision for Loan Losses	1,493	1,538	4,508	4,480
Non Interest Income	281	228	727	630
Non Interest Expense	1,432	1,359	4,530	4,034
Income before Income Taxes	342	407	705	1,076
Income Taxes	41	72	112	196
Net Income	301	335	593	880
Income per Common Share	$ 0.16	$ 0.18	0.32	$ 0.47

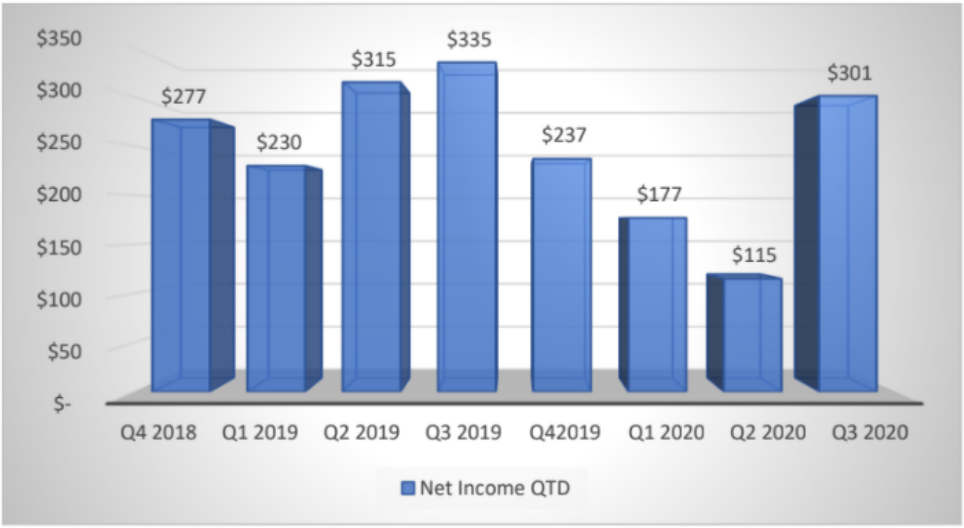
Selected Financial Statement Data	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Cash and Cash Equivalents	$ 2,595	$ 10,296	$ 4,607	$ 3,094	$ 2,943
Securities Available-for-Sale	$ 43,363	$ 37,635	$ 28,462	$ 27,959	$ 27,920
Gross Loans	170,154	175,547	164,513	165,629	166,950
Allowance for Loan Losses	(1,555)	(1,433)	(1,299)	(1,241)	(1,183)
Other Assets	16,620	15,776	15,518	14,797	13,832
Total Assets	$ 231,177	$ 237,821	$ 211,801	$ 210,238	$ 210,462

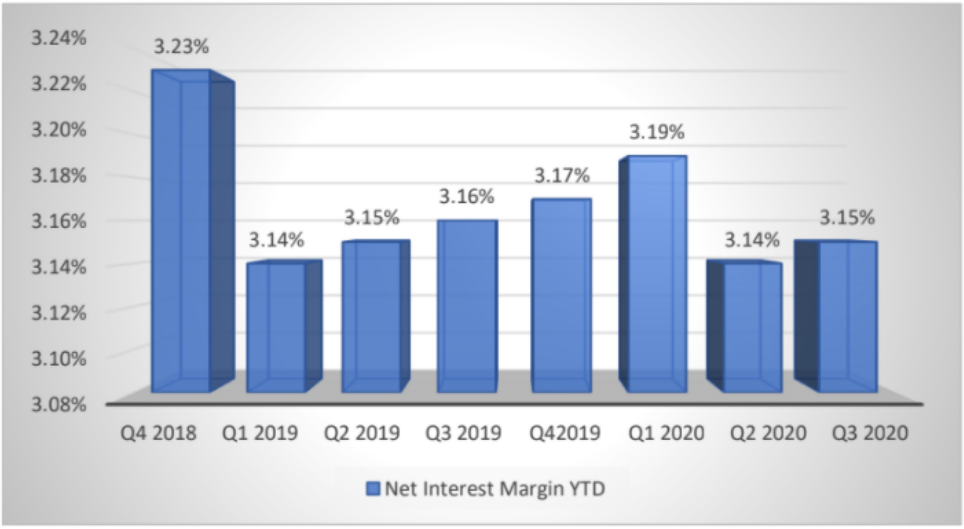
	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Non-Interest Bearing Deposits	$ 25,311	$ 26,459	$ 17,826	$ 16,719	$ 16,748
Interest Bearing Deposits	133,309	132,417	133,497	135,192	127,843
Total Deposits	158,620	158,876	151,323	151,911	144,591
FHLB and PPPLF Borrowings	45,202	51,504	36,500	32,900	40,900
Other Liabilities	5,104	5,630	3,222	4,358	4,613
Total Stockholders' Equity	22,251	21,811	20,756	21,069	20,358
Total Liabilities and Stockholders' equity	231,177	237,821	211,801	210,238	210,462

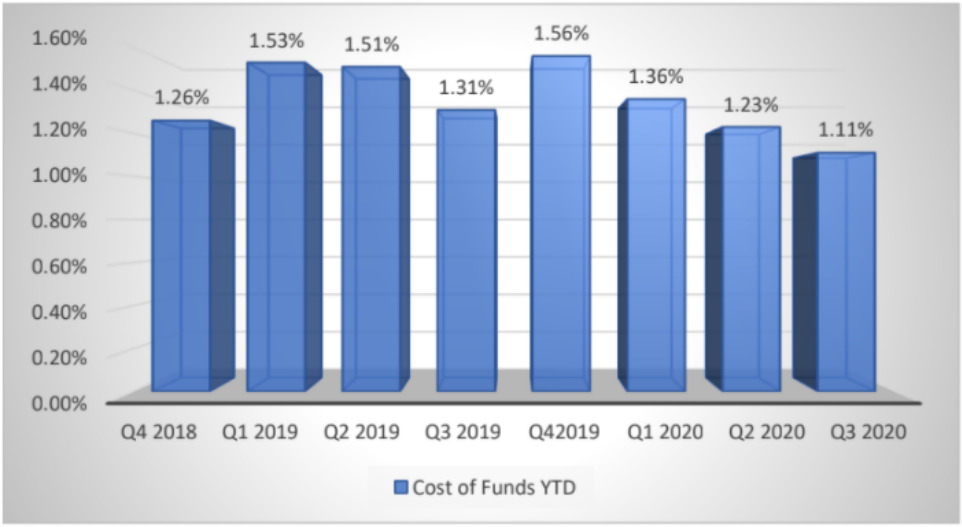
	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Total Loans over 30 days Past Due	$ 1,664	$ 2,080	$ 3,124	$ 3,141	$ 2,271
Total Non Performing Loans	968	2,245	2,116	1,883	$ 654
Other Real Estate Owned and Repossessed Assets	874	-	-	-	-
Allowance for Loan Losses to total Loans	0.91%	0.82%	0.79%	0.75%	0.71%
Total Nonperforming Loans to total Loans	0.57%	1.28%	1.29%	1.14%	0.39%
Nonperforming Assets to total Assets	0.80%	0.94%	1.00%	0.90%	0.31%

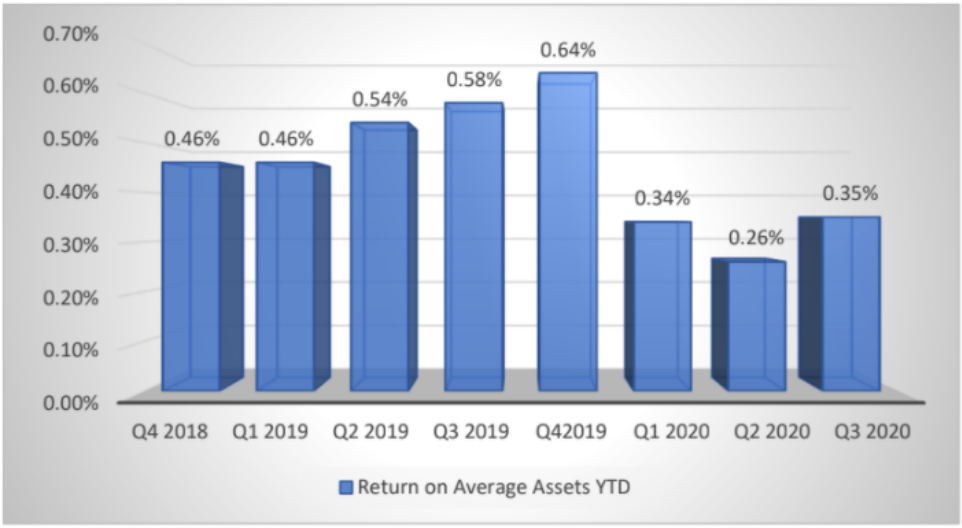
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
Return on Average Assets	0.51%	0.65%	0.35%	0.58%
Return on Average Equity	5.50%	6.84%	3.67%	6.07%
Tier 1 Capital Ratio (See Chart)	10.08%	10.15%	10.08%	10.15%
Net Interest Margin/Average Interest Earning Assets	3.17%	3.19%	3.15%	3.16%
Efficiency Ratio	70.40%	75.46%	78.71%	77.06%

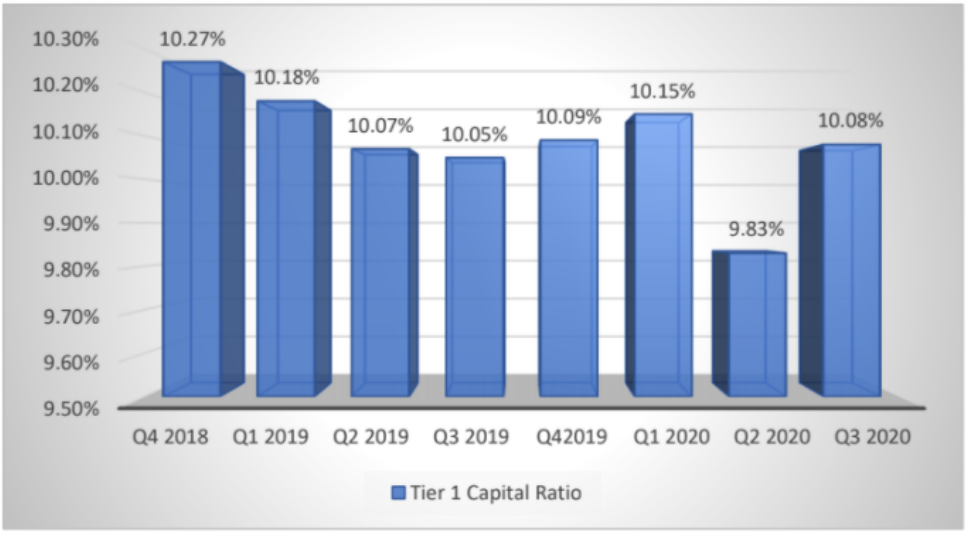
SENECA FINANCIAL CORP.

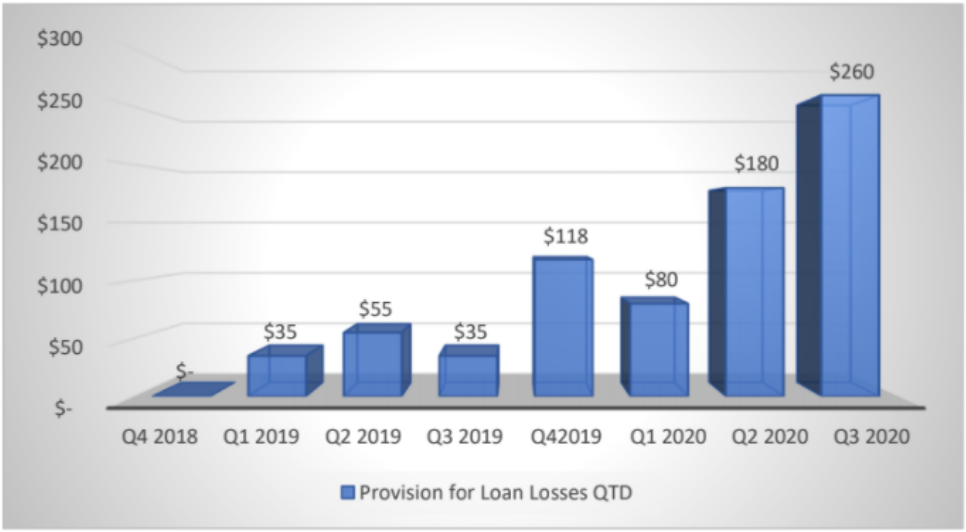


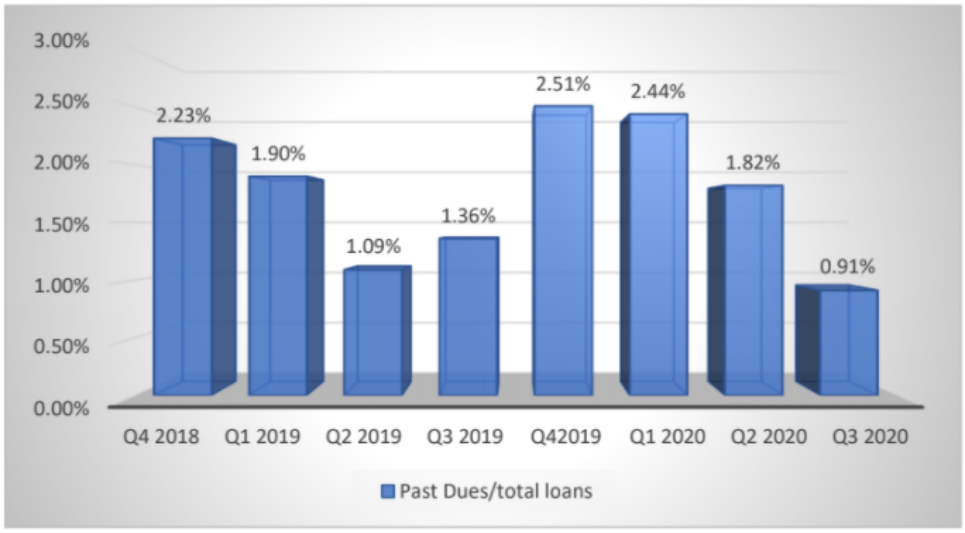


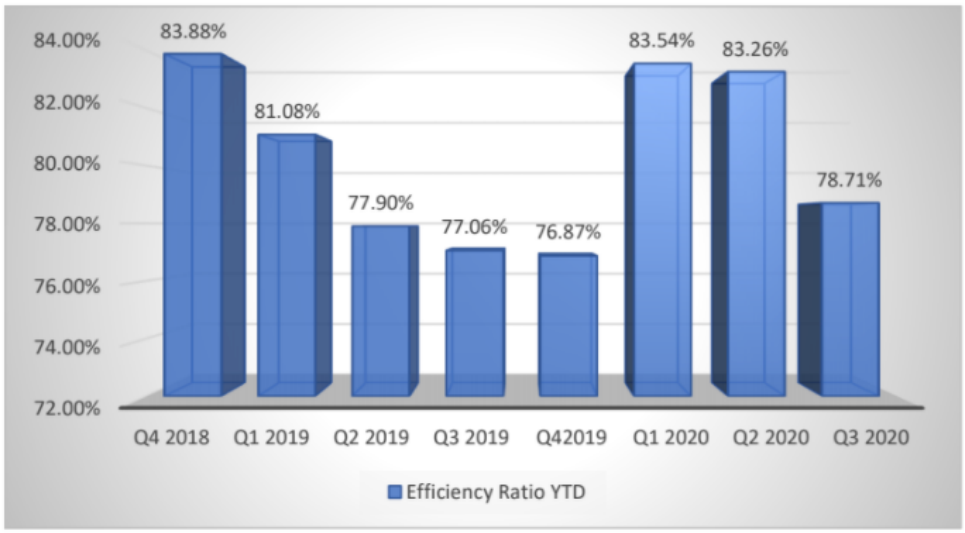

1.60%
1.40%
1.20%
1.00%
0.80%
0.60%
0.40%
0.20%
0.00%
1.26%
1.53%
1.51%
1.31%
1.56%
1.36%
1.23%
1.11%
Q4 2018
Q1 2019
Q2 2019
Q3 2019
Q42019
Q1 2020
Q2 2020
Q3 2020
Cost of Funds YTD


0.70%
0.60%
0.50%
0.40%
0.30%
0.20%
0.10%
0.00%
0.46%
0.46%
0.54%
0.58%
0.64%
0.34%
0.26%
0.35%
Q4 2018
Q1 2019
Q2 2019
Q3 2019
Q42019
Q1 2020
Q2 2020
Q3 2020
Return on Average Assets YTD


10.30%
10.20%
10.10%
10.00%
9.90%
9.80%
9.70%
9.60%
9.50%
10.27%
10.18%
10.07%
10.05%
10.09%
10.15%
9.83%
10.08%
Q4 2018
Q1 2019
Q2 2019
Q3 2019
Q42019
Q1 2020
Q2 2020
Q3 2020
Tier 1 Capital Ratio


$300
$250
$200
$150
$100
$50
$-
$-
$35
$55
$35
$118
$80
$180
$260
Q4 2018
Q1 2019
Q2 2019
Q3 2019
Q42019
Q1 2020
Q2 2020
Q3 2020
Provision for Loan Losses QTD


3.00%
2.50%
2.00%
1.50%
1.00%
0.50%
0.00%
2.23%
1.90%
1.09%
1.36%
2.51%
2.44%
1.82%
0.91%
Q4 2018
Q1 2019
Q2 2019
Q3 2019
Q42019
Q1 2020
Q2 2020
Q3 2020
Past Dues/total loans


84.00%
82.00%
80.00%
78.00%
76.00%
74.00%
72.00%
83.88%
81.08%
77.90%
77.06%
76.87%
83.54%
83.26%
78.71%
Q4 2018
Q1 2019
Q2 2019
Q3 2019
Q42019
Q1 2020
Q2 2020
Q3 2020
Efficiency Ratio YTD